

SCHEDULE TO FINANCIAL STATEMENTS
MANIPAL ACADEMY OF HIGHER EDUCATION
Institution of Eminence Deemed to be University

MANIPAL INSTITUTE OF TECHNOLOGY, MANIPAL

BALANCE SHEET AS AT MARCH 31, 2024

(In Rupees)

SOURCES OF FUNDS

	SCH	31 MARCH, 2024	31 MARCH, 2023
Other Funds	1	2,20,60,049	1,82,61,070
Intra-Organ. MAHE		53,43,65,539	46,81,71,315

TOTAL FUND EMPLOYED

55,64,25,588	48,64,32,385
---------------------	---------------------

APPLICATION OF FUNDS

PROPERTY, PLANT AND EQUIPMENT

	2		
Gross Block		3,25,30,39,569	2,87,27,16,613
Less: Depreciation		2,59,56,56,399	2,29,22,75,051
Net Block		65,73,83,170	58,04,41,562

CURRENT ASSETS, LOANS AND ADVANCES

	3		
Cash and Bank Balance		28,576	1,12,865
Other Current Assets		11,220	-
		39,796	1,12,865
Less: Current Liabilities & provisions	4	10,09,97,378	9,41,22,042
NET CURRENT ASSETS		(10,09,57,582)	(9,40,09,177)

TOTAL ASSETS (NET)

55,64,25,588	48,64,32,385
---------------------	---------------------


Asst. Manager - Finance
Manipal Academy of Higher Education
Manipal


DIRECTOR
MANIPAL INSTITUTE OF TECHNOLOGY
MANIPAL - 576 104



MANIPAL ACADEMY OF HIGHER EDUCATION

Institution of Eminence Deemed to be University

MANIPAL INSTITUTE OF TECHNOLOGY, MANIPAL

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED MARCH 31, 2024

(In Rupees)

OPERATING RECEIPTS	SCH	2023-24	2022-23
Tuition & Other Fees (Net of Scholarship given)	5	3,95,57,89,337	4,10,66,42,400
Interest Income	6	14,808	1,638
Other Income	7	13,78,92,723	10,93,05,474
TOTAL OPERATING RECEIPTS		4,09,36,96,868	4,21,59,49,512
OPERATING EXPENSES			
Staff Compensation	8	1,39,44,69,193	1,35,49,18,901
Academic Expenses	9	46,69,47,154	34,27,31,773
Utilities and Services	10	43,54,33,159	33,94,02,084
Admission Expenses	11	7,93,11,297	6,98,38,496
Office and General	12	11,22,78,419	5,93,82,074
Grants and Contributions	13	-	19,93,655
TOTAL OPERATING EXPENSES		2,48,84,39,222	2,16,82,66,983
EBITDA		1,60,52,57,646	2,04,76,82,529
FINANCE COST AND DEPRECIATION			
Finance Charges	14	2,80,40,028	2,17,90,193
Depreciation	15	30,85,87,267	20,43,26,060
TOTAL		33,66,27,295	22,61,16,253
OPERATING SURPLUS/(DEFICIT)		1,26,86,30,351	1,82,15,66,276

(Transferred to MAHE)

Asst. Manager - Finance
Manipal Academy of Higher Education
Manipal



[Signature]

DIRECTOR
MANIPAL INSTITUTE OF TECHNOLOGY
MANIPAL - 576 104